

BUUF Endowment Committee 2016-17 Report

The committee persons are Dorothy Long, Dennis Higdon, and Jim Fuller (Chair). The Endowment Funds, both restricted and general are intended to assure the long term financial future of the Fellowship. The committee is responsible for management of these funds.

Currently, the funds are in five accounts at two financial institutions one on a calendar year one on the same fiscal year as BUUF. Two accounts, one each of the general type and the restricted type, are invested at 5/3 Bank. Three accounts, two general and one restricted are invested at UUCEF. The UUCEF funds are affiliated with the UUA and are managed in a more socially responsible way. The committee has intentions to move all investments to the UUCEF for simplicity of management and a more socially responsible portfolio. Any BUUF member wishing to express their opinion regarding the consolidation of these funds is encouraged to contact any endowment committee member at their earliest opportunity.

Fund's assets, income and dispersement

Fund	current value	2016(17) income	amount dispersed
5/3 general	\$ 96,953.81	\$ 4175.58	\$ 10,175
			An additional
			\$6374.00 requested 5/31/17
UUA general	\$24,635.83	\$ 2579.62	\$ 0
UUA Whitlow	\$11,411.13	\$ 1285.33	\$ 0
5/3 restricted	\$54,051.52	\$ 2353.49	\$ 2052.00
UUA restricted	\$52,322.04	\$ 5343.16	\$ 0

Total fund assets \$239374.33